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Bank Announcements

The First National Bank of Clinton, Clinton, Tennessee, which opened for business December 10, is welcomed as a member of the Federal Reserve System. J. E. Jones is President and James L. McDonald is Executive Vice President and Cashier. It has capital of $150,000 and surplus of $50,000.

On December 12, the Bank of Brewton, Brewton, Alabama, began to remit at par for checks drawn on it when received from the Federal Reserve Bank. J. F. Smith is President of this bank. J. A. Hargett is Vice President, and David O. Allen is Cashier. Capital amounts to $50,000 and surplus and undivided profits to $136,243.